

# JOB DESCRIPTION

<b>Job Title</b>	<b>Finance Manager, Research &amp; Fundraising</b>		
<b>Reports to</b>	<b>Head of Research and Fundraising Finance</b>		
<b>Department</b>	<b>Finance</b>		
<b>Job Family</b>	<b>Business Services</b>	<b>Level</b>	<b>4</b>

## About the School

At London Business School, we strive to have a profound impact on the way the world does business and the way business impacts the world. Our departments work hard to ensure that we are continually delivering a world-class service, academic excellence and that our course offering maintains our place as a leading business school.

With thought-leading faculty and dynamic learning solutions, we empower both businesses and individuals by offering a transformational learning experience that will broaden their professional knowledge and global mindset. As well as offering postgraduate courses for the business leaders of the future, we run open and customised executive courses for professionals and corporate clients that help leaders identify the future focus and strategic direction of their businesses.

With London in our hearts, we draw from its status as a financial, entrepreneurial and cultural hub to attract a diverse range of students and faculty, creating an abundance of opportunities to network with industry experts and alumni worldwide.

## About the Department

Finance plays a key role delivering change and supporting planning to achieve the School's strategy over the longer term. The team provides a full financial service to all areas of the School and in particular:

- Strategic planning and analysis support to the School's senior executives.
- A comprehensive management information and business partner service to the School's senior management including planning budgeting and forecasting.
- A customer-facing finance service to support the day to day running of the School including all transaction processing services – purchase invoicing, payroll and expenses; banking and treasury management; sales invoicing and credit control; research grant funding support; and the processing, reconciliation of, and reporting on, fundraising.
- Full corporate governance and compliance provision to the School and its subsidiary companies including managing and reporting on internal controls; financial accounting and reporting; insurance, tax, VAT and legal, Office for Students and Charity requirements; and management of external audit.
- Procurement support to the School's budget holders to deliver Value for Money.

## Job Purpose

The purpose of the post is to manage the financial activities of:

- Research Cost Centres
- Fundraising processes and reporting.

The main duties and responsibilities include (but not limited to):

- **Research**
- Responsibility for managing the Research Centres and Institutes to ensure they operate within their budgets.
- Manage the School's research budgeting and forecasting process to verify the figures and to ensure delivery within deadlines.
- Review monthly and year-end research reports and ensure all queries are followed up in a timely manner.
- Manage the reporting process to external bodies to ensure timely submission of accurate bids and reports as required, and compliance with any audit requests.
- Ensure all new research bids are fully supported by a budget costing.
- **Fundraising**
- Ensure the integrity of the Raisers Edge database and SUN accounting systems for cash and commitments.
- Review monthly cash and commitments reports and ensure queries are followed up on a timely basis.
- Review quarterly reporting on Fundraising KPIs and action queries as necessary.
- Manage the reconciliation process between Raisers Edge and SUN to ensure the integrity of the data.
- Manage the process for following up on outstanding pledge commitments. Agree pledge cancellations with Advancement as necessary.
- Manage the process for releasing funds from restricted reserves. Ensure the integrity of the restricted reserves.
- Manage the delivery of expenditure reports for areas of Advancement. Action material variances to forecast as necessary.
- Manage the School's fundraising budgeting and forecasting process and ensure delivery within deadlines.
- Any other duties / tasks as identified by the line manager.

## Key Areas of accountability and Key Performance Indicators (KPIs)

### Key areas of accountability:

#### **Strategy and Planning**

- Contribute to the development of strategy for the area, ensuring that plans are aligned to wider departmental strategy and overall School goals.

- Contribute to the development of broader operational plans, manage operational plans in own area and enable successful implementation by prioritising and aligning planned activities.
- Contribute to the development of Key Performance Indicators to support the assessment of the quality and efficiency of service delivery.

### **Partnering and Service Delivery**

- Partner with relevant area to understand their business goals and provide them with professional or technical advice, sharing expertise and information to support effective decision-making.
- Use specialist knowledge and information to diagnose and resolve technical issues within agreed parameters, escalating the most complex where appropriate.
- Manage the delivery of activities within a specialist area, in line with relevant policies and procedures, to ensure performance meets set targets/key performance indicators to support the School in the delivery of a first-class service.

### **Analysis and Reporting**

- Process complex data and apply technical knowledge when conducting root cause analysis to identify solutions to complex issues/unique requests from students, colleagues or stakeholders from across the School.
- Extract data from multiple sources, check its integrity and produce reports for use by management.
- Liaise across the team to prepare complex reports to inform review, planning and decision-making.

### **Compliance**

- Provide advice to colleagues and stakeholders on the interpretation of policies and procedures for an area of specialism, and support monitoring, to ensure compliance across the School.

### **Supplier/Contractor Management**

- Monitor the quality of work delivered by third-party suppliers and agencies against service level agreements to ensure it is to the required standard, and provide feedback on performance to management. Take action as necessary based on feedback and escalate issue resolution when required.

### **Collaboration**

- Partner, and build strong relationships with relevant areas to ensure good understanding of their business goals and that advice/service delivered meets and exceeds their needs.
- Develop and enhance relationships with stakeholders across the School to facilitate improved communication, support implementation of change programmes, and to monitor the level of satisfaction with service delivery.
- Represent the team to colleagues, stakeholders and cross-School groups, enabling cross-department working, spotting and initiating opportunities to collaborate for best business solutions.

### **Project Management**

- Lead on the delivery of a portfolio of projects in own area of specialism, or act as an expert resource to or manage a work stream in a large/complex project, managing external suppliers/ contractors to ensure successful delivery within budget and to quality standards and targets.

### Financial Management

- May oversee the co-ordination of financial planning and reporting, providing guidance as required to support colleagues to fulfil financial management responsibilities.
- May carry responsibility for a specific budget, fulfilling financial management requirements and ensuring the effective use of financial resources within budget.

### Process Improvement

- Research best practice in own area of expertise, and review and analyse detailed business models to support senior management in developing and improving policies, processes and systems relevant to a specialist area.

### People Management

Refer to People Managers Accountabilities in the JD framework covering:

#### Knowledge/Qualifications/Skills/Experience required

- Procedures; ensure team members are aware of their rights & responsibilities and feel respected; take ownership of and proactively manage issues.
- Bachelor's degree or equivalent experience.
- Professional qualification or equivalent experience.
- Building a team
- Significant experience of software related to own area of specialism, with the ability to build basic models or tools.
- Engaging the team
- Sound working knowledge of policies, regulations and legislation in area of specialism.
- Developing the team
- Managing Self
- Excellent analytical and problem solving skills.
- Ability to manage multiple internal and external stakeholders.
- Ability to prioritise and focus on material issues.
- In-depth knowledge of business education/specialist area.
- Experience of leading projects.
- Experience in effectively managing external suppliers/contractors.
- Financial management experience and commercial acumen.
- Delivery of high-quality service in area of specialism.

#### KPIs:

- Development of solutions and improvements to complex issues within own area of specialism.
- Production of high-quality reports, with complex analysis to support management decision-making.
- Contribution to cross-School compliance with regulations and legislation.
- High-quality work delivered by third-party contractors and agencies.
- Projects delivered on time, on budget and to quality standards.
- Strong cross-team working relationships with key stakeholders.
- Positive feedback from students, colleagues and stakeholders.
- Financial performance for the team or department.
- Development of policies, processes and systems.

**Staff**

**Budgets**

**Date Updated**

**Nil**

**August 2022**